

**FINANCE COMMITTEE
MINUTES OF MEETING
June 6th, 2017
6:00 P.M.**

Present: Derek Kennedy, Jerry W. Taylor, John Watley and Glenn Hutto. Also, present: Charles Sawyer, Lanny Parker, Stan Smith and Mike Jones.

Mr. Kennedy called the meeting to order. Mr. Watley led the group in prayer.

Motion Mr. Hutto, seconded by Mr. Taylor and declared adopted by unanimous roll call vote of the Committee to approve the agenda as written.

Motion Mr. Watley, seconded by Mr. Hutto to approve the minutes of the May 2nd, 2017 meeting. Motion carried unanimously.

Jason Holmes with the LSU Ag-Center Extension Office addressed the Finance Committee concerning the current cooperative endeavor agreement. He is requesting that the jury increase the support from \$12,000 to \$13,000. The committee discussed areas where money could be saved. **Motion Mr. Taylor, seconded by Mr. Hutto to recommend to the jury that the present cooperative endeavor agreement with the LSU Ag-Center Extension Office should be extended to June 30, 2018 and increase the support from \$12,000 a year to \$13,000 a year; and authorize the Jury President to execute all necessary documents. Motion carried unanimously.**

The Secretary-Treasurer gave an update on the purchasing options on the Asphalt Grinder and the bid results.

- Road Construction – Wallace Road has been obligated and the total cost of the project is \$660,000. As of today, Loch Lomond has not been obligated, but should be a \$400,000 project. These projects will be paid up front and the jury will be reimbursed up to 75%. The bridge projects that were started in 2016 have not been finished and \$400,000 is still owed.
- Road Maintenance – The three graders should be delivered next week and that will be an additional \$3,000 per month.
- Landfill – Several things are coming out of this account – (1) Hydroseeder, (2) needed Capital Improvements and (3) Landfill Assurance payments – Half of the Landfill Assurance payment will be paid in June.

Only one bid for the Asphalt Grinder was received. A bid was received from Asphalt Zipper in the amount of \$184,700.00. After options the total price is \$205,580.00. A Lease Purchase option is available with five payments of \$44,318.80. The first payment is due one year after delivery.

A brief discussion was held on the purchasing of the Zipper. There are some concerns that if the Zipper is purchased will we have available funds to utilize it right away. At this time, the discussion on the purchase of the zipper was tabled. The Road Superintendent will be asked to provide an estimate on how much we have left to spend on clay gravel. This matter will be discussed during an Executive Committee meeting on June 27, 2017. No action taken.

There being no further business to come before the committee, Mr. Kennedy declared the meeting adjourned upon motion by Mr. Watley and duly seconded by Mr. Taylor on this the 6th day of June, 2017.

**Derek Kennedy, Chairman
Paula Strickland, Secretary-Treasurer**