

**INSURANCE COMMITTEE
MINUTES OF MEETING
November 14th, 2019
2:00 P.M.**

Present: John Watley, Lanny Parker and Stan Smith. Absent: Nathan Futch. Also present was Megan Dunn with Dunn & Dunn Insurance.

Mr. Watley called the meeting to order. Mr. Watley led the group in prayer.

Motion Mr. Smith, seconded by Mr. Parker and declared adopted by unanimous roll call vote of the Committee to approve the agenda as is. Motion carried unanimously.

Motion made by Mr. Parker, seconded by Mr. Smith and declared adopted by unanimous vote to approve the minutes of the November 4th, 2019 meeting. Motion carried unanimously.

Megan Dunn, Dunn & Dunn Insurance, addressed the Committee concerning our 2020 health insurance. Megan went over what was discussed in the previous meeting. In the last meeting several different scenarios were discussed regarding those employees who are Medicare eligible. The Blue Cross renewal is due no later than December 2, 2019. There was not enough time to explore those other avenues. Megan suggested taking a more aggressive approach next year and have quarterly insurance meetings to assess where the jury is with regards to claims.

Megan presented two options. Option 1 is to stay with the grandfathered plan and have a 6% increase in premiums. The 6% increase in premiums will add an additional \$65,000 a year in Blue Cross premiums.

Option 2 is a non-grandfathered plan that will cost the same amount as what the jury is paying now. Mrs. Dunn states that the non-grandfathered plan has a smaller out of pocket expense than the current grandfathered plan. Blue Cross' Business Decision plan has a \$500 in-network deductible (\$1,000 out-of-network) and a \$250 prescription deductible. The total out of pocket for this plan is \$3,750. The total out of pocket for the current plan is \$5,000.

Motion Mr. Parker, seconded by Mr. Smith to recommend to the full jury to accept the non-grandfathered plan which will allow the insurance cost to stay the same at \$726.67 per employee and authorize the President or Secretary/Treasurer to execute any necessary documents. Motion carried unanimously.

There being no further business to come before the committee, Mr. Watley declared the meeting adjourned upon motion by Mr. Smith and duly seconded by Mr. Parker on this the 14th day of November, 2019.

**John Watley, Chairman
Paula Strickland, Secretary-Treasurer**