

**FINANCE COMMITTEE
MINUTES OF MEETING
September 26th, 2023
5:00 P.M.**

Present: DeWayne Ramsey, Curtis Moses, Johnny Buckley and L.W. Nolan. Absent: None.
Also present: Ben Bridges, Nathan Pilgreen, Brenda Abercrombie, Danielle Harkins, Luke Britt, Bernie Nolan, Chris Strickland, Russell Wade, Tammy Ramsey and Johnny Creed.

Mr. Ramsey called the meeting to order. Mr. Nolan led the group in prayer.

Motion Mr. Buckley, seconded by Mr. Nolan and declared adopted by unanimous Roll Call vote to approve the agenda as written.

Motion Mr. Nolan, seconded by Mr. Moses to approve the minutes of the September 5th, 2023 meeting. Motion carried unanimously.

A discussion was held regarding transferring the money in the LAMP account to a local institution. Three proposals were received for the LAMP money.

- Marion State Bank 4.805% Variable interest rate and will change as Fed Funds rate changes
- Origin Bank 5.13% Fixed interest rate until January 2025
- LNB 5.25% Variable interest rate and will change as Fed Funds rate changes

There were discussions regarding a variable rate versus a fixed rate and which would be better for the jury. The Feds are showing one more rate hike for the year. Some concern was expressed regarding the Fixed rate.

Motion Mr. Nolan, seconded by Mr. Moses to recommend to the full jury to transfer the LAMP funds, with the exception of the library funds, to LNB. The library funds will stay invested with Louisiana Asset Management Pool (LAMP). Officers (President, Vice-President and Secretary/Treasurer) to be on signature cards. Motion carried unanimously.

A brief discussion was held regarding the possibility of hiring a mechanic. The Secretary/Treasurer was asked to include a mechanic position in the 2024 budget. **Motion Mr. Buckley, seconded by Mr. Moses to recommend to the full jury to include a \$65,000 a year mechanic position in the 2024 proposed budget. Motion carried unanimously.**

A brief discussion was held regarding the reimbursement request for Josh Acree. Mr. Acree recently submitted a request for a conference he attended in June of 2022. The Union Parish Police Jury Travel Policy states the following:

“Within sixty (60) days of completion of a trip, the traveler must submit a Travel Reimbursement Form and supporting documentation to obtain reimbursement of expenses.”

Motion Mr. Buckley, seconded by Mr. Moses to deny the request of Josh Acree due to the lateness (over a year) of the submission. Motion carried unanimously.

A brief discussion was held regarding an additional transfer to Road Maintenance. The Secretary/Treasurer is estimating an additional \$685,000 is needed to finish out the year. **Motion Mr. Buckley, seconded by Mr. Nolan to recommend to the full jury to transfer an amount up to \$685,000 from the Landfill Tipping Fees to the Road Maintenance Fund over the remainder of the fiscal year with regular reporting as it is being transferred. Motion carried unanimously.**

In accordance with Ordinance 549, time for public comment was given. No one signed up for public comment.

There being no more business to come before the committee, Mr. Ramsey declared the meeting adjourned upon motion by Mr. Buckley and duly seconded by Mr. Moses on this the 26th day of September, 2023.

DeWayne Ramsey, Chairman
Paula Strickland, Secretary/Treasurer